

STATE OF SOUTH CAROLINA
 COUNTY OF GREENVILLE

AGREEMENT

GR... FILED
 CO. S.C.
 OCT 10 11 51 AM '81
 JAMES W. HERSLEY

This Agreement is made and entered into this 1st day of October, 1981, by and between James R. Uz and Julia Kay Uz, hereinafter referred to as "Uz", and Danco, Inc., hereinafter referred to as "Danco".

WITNESSETH:

WHEREAS, Uz and Danco have this date entered into a real estate transaction concerning Lot 104, Forrester Woods, Section 7, wherein Uz has become the owner of said property, and

WHEREAS, said conveyance to Uz of Lot 104 also involved Danco's Agreement to assume all obligations of Uz with regard to their present home located at Lot 56, Glendale III, and,

WHEREAS, this Agreement sets forth the Agreement between Uz and Danco with regard to Lot 104, Forrester Woods, and Lot 56, Glendale III,

NOW, THEREFORE in consideration of the mutual promises herein, and Ten and no/100 (\$10.00) Dollars paid by Danco to Uz by the receipt and sufficiency of which is hereby acknowledged, the parties hereby agree as follows:

1. OBLIGATION REGARDING LOT 56

On and after the date hereof Danco shall assume and agree to pay all obligations of Uz with regard to the principal and interest, taxes and insurance with regard to Lot 56. Said payment shall be made monthly to Uz on the first day of each month hereafter.

2. AGREEMENT TO PURCHASE LOT 56

On or before one year from date, Danco or its assigns, agree to purchase Lot 56 from Uz.

3. PRIOR TO PURCHASE

Prior to the purchase of Lot 56 Danco shall have exclusive use and possession of Lot 56 and shall occupy same as a tenant of said property. As a tenant Danco shall have the right to occupy, rent, offer for sale, maintain and alter said Lot 56 as it sees fit.

4. RESPONSIBILITIES OF DANCO ON SALE OF LOT 56

Upon the sale of Lot 56 Danco agrees to apply \$10,200.45 of the proceeds of such sale unto Uz. Prior to the sale of Lot 56, Danco agrees to pay unto Uz the sum of \$191.02 in order to subsidize Uz's

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